

## 2020-21 Property Tax Report Card

611001 - TRUMANSBURG CENTRAL SCHOOL DISTRICT		
Contact Person: Matthew N Fogarty	Budgeted 2019-20	Proposed Budget 2020-21
Telephone Number: 607-387-7551	(A)	(B)
Total Budgeted Amount, not Including Separate Propositions	26,672,153	25,841,073
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	11,553,057	11,885,785
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	11,553,057	11,885,785
F. Permissible Exclusions to the School Tax Levy Limit	0	0
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	11,553,057	11,885,785
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	11,553,057	11,885,785
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	0	0
Public School Enrollment	1,054	1,050
Consumer Price Index		1.81%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2020-21, includes any carryover from 2019-20 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2019-20 (D)	Estimated 2020-21 (E)
Adjusted Restricted Fund Balance	3,674,077	2,928,787
Assigned Appropriated Fund Balance	285,500	150,849
Adjusted Unrestricted Fund Balance	1,242,151	1,162,848
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.66%	4.50%

## Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/20 Actual Balance	6/30/20 Estimated Ending Balance	Intended Use of the Reserve in the 2020-21 School Year
Capital	2019 \$10M Pool Cap Reserve	To pay the cost of any object or purpose for which bonds may be issued.	350,000	354,000	N/A
Capital	2017 \$5M Cap Reserve	To pay the cost of any object or purpose for which bonds may be issued.	334,421	337,421	N/A
Capital	2017 \$1M Vehicle Cap Reserve	To pay the cost of any object or purpose for which bonds may be issued.	3,006	3,050	N/A
Repair	Reserve for Repairs	To pay the cost of repairs to capital improvements or equipment.	64,679	67,000	N/A
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	258,002	259,002	N/A
Retirement Contribution	ERS Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	1,763,969	1,275,969	To offset ERS liability, estimated use \$63,758
Other Reserve	TRS Reserve Sub-fund	To fund employer retirement contributions to the Teachers' Retirement System	-	654,710	To offset TRS liability, estimated use is \$650,000